FY2021-2022

Proposed Budget

ASSETS:	4/30/21 BAL			
Checking Account - General Fund	66,853.25			
C.D. - Tower Encumbrance	125,249.06			
C.D. - Well #1 Encumbrance	118,487.39			
C.D. - Well #2 Encumbrance	93,249.00			
C.D. - Town Code Encumbrance	25,275.85			
C.D. - Water Sys Infrastruct Encumb	395,416.62			
C.D. - Computer Encumbrance	4,081.02			
C.D. - Town Hall Encumbrance	23,532.73			
C.D. - Comprehensive Plan Encumb	21,653.81			
C.D. - Revitalization Encumbrance	23,125.14			
C.D. - Economic Develop Encumbrance	71,060.97			
INCOME:	4/30/21 YTD	FY20-21Budget	%	FY21-22 Budget
Public Service Tax	762.17	950.00	80%	950.00
Business & Professional Licenses	4,406.22	4,200.00	105%	4,200.00
Utility Consumption Tax-Electricity	1,569.89	2,200.00	71%	2,200.00
Consumer Utility Tax-Electricity	10,867.01	14,500.00	75%	14,500.00
Communication Taxes	8,854.85	13,550.00	65%	13,550.00
Vehicle License Fee	8,428.47	8,200.00	103%	8,400.00
Bank Stock Tax	0.00	112,550.00	0%	112,550.00
Cigarette Tax				40,000.00
Interest Income	24.53	50.00	49%	50.00
Interest Income-Taxes & Licenses	9.39	25.00	38%	25.00
Interest Income-Tower Encumb	1,053.88	2,200.00	48%	1,100.00
Interest Income-Well #1 Encumb	442.18	2,000.00	22%	600.00
Interest Income-Well #2 Encumb	348.00	1,500.00	23%	500.00
Interest Income-Town Code Encumb	273.17	400.00	68%	200.00
Interest Income-Water Sys Infra Encum	3,921.34	6,250.00	63%	3,000.00
Interest Income-ComputerEncumb	80.70	100.00	81%	100.00
Interest Income-Town Hall Encumb	254.32	400.00	64%	200.00
Interest Income-Comp Plan Encumb	80.81	350.00	23%	150.00
Interest Income-Revitalization	144.19	400.00	36%	200.00
Interest Income-Economic Development	1,552.94	800.00	194%	1,500.00

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Sales Tax	24,624.42	25,000.00	98%	25,000.00
Fire Funds	15,000.00	10,000.00	150%	15,000.00
Law Enforcement Funds	6,362.00	8,250.00	77%	8,250.00
Real Estate Taxes	21,643.37	21,750.00	100%	21,750.00
Penalties	114.83	200.00	57%	200.00
Zoning Permit Fees	450.00	600.00	75%	600.00
Litter Grant	1,032.00	1,020.00	101%	1,050.00
Hats Inventory	27.00			
Contributions - Christmas Lights	2,000.00			
Safety Grant	500.00			
Games of Skill Tax	1,152.00			
American Rescue Plan Funds		158,270.63		158,270.63
Miscellaneous	215.00	150.00	143%	150.00
TOTAL	116,194.68	395,865.63	29%	434,245.63
EXPENSES:	4/30/2021 YTD	FY20-21Budget	%	FY21-22 Budget
Mayor & Council	800.00	1,600.00	50%	1,600.00
Salary-Other	20,627.78	25,000.00	83%	18,000.00
Salary-Administrative	42,925.43	52,800.00	81%	52,500.00
Salary - Miscellaneous	1,485.00	3,000.00	50%	3,000.00
Street Lights	9,493.64	12,000.00	79%	12,000.00
Postage & Stationary	3,298.99	4,000.00	82%	4,000.00
Computer Software Support	2,200.35	1,950.00	113%	2,000.00
Economic Development - Website	648.00	1,500.00	43%	1,500.00
Advertising & Promotion	303.60	750.00	40%	750.00
Electricity and Heat	1,403.28	1,850.00	76%	1,850.00
Telephone	3,357.06	3,700.00	91%	3,700.00
Water Trash & Sewer	971.50	1,200.00	81%	1,400.00
Dues & Subscriptions	512.95	600.00	85%	650.00
VRS Expense	5,829.06	7,800.00	75%	7,300.00
Social Security Expense	5,081.70	6,100.00	83%	5,700.00
Insurances	7,460.00	8,000.00	93%	8,000.00
Audit	0.00	4,800.00	0%	4,800.00
Legal	415.00	150.00	0%	500.00

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Other Law Enforcement Expenses	6,362.00	8,250.00	77%	8,250.00
Contributions	75.00	4,500.00	2%	6,500.00
Christmas Lights & Decorations	12,561.96	1,000.00	1256%	1,000.00
Street & Parking Lot Expense	0.00	500.00	0%	500.00
Miscellaneous	514.69	800.00	64%	800.00
Fire Funds	15,000.00	10,000.00	150%	15,000.00
Repairs & Maintenance	3,519.41	9,000.00	39%	9,000.00
Maintenance-Gardens	663.77	3,500.00	0%	3,500.00
Office Cleaning	300.00	1,000.00	30%	1,000.00
Capital Outlay	1,204.32	2,000.00	60%	2,000.00
Employee Health Insurance	12,036.00	12,100.00	99%	25,000.00
Employee Life Insurance	811.78	1,100.00	74%	1,000.00
Virginia Local Disability Program	3.31			146.00
Revitalization	0.00	0.00	0%	30,000.00
Town Election	0.00	0.00	0%	0.00
Uniforms	120.39	200.00	0%	200.00
Mileage Reimbursement	34.50	400.00	9%	250.00
War on Waste	876.78	1,020.00	86%	1,050.00
Training	95.00	300.00	32%	300.00
Comprehensive Plan	0.00	0.00	0%	0.00
Economic Development	25,000.00	25,000.00	100%	30,000.00
American Rescue Plan Funds		158,270.63	0%	158,270.63
Tower Encumbrance	1,053.88	2,200.00	48%	1,100.00
Well # 1 Encumbrance	442.18	2,000.00	22%	600.00
Well # 2 Encumbrance	348.00	1,500.00	23%	500.00
Town Code Encumbrance	273.17	400.00	68%	200.00
Town Hall Encumbrance	254.32	400.00	64%	200.00
Water Sys Infrastruct Encumb	3,921.34	6,250.00	63%	3,000.00
Computer Encumbrance	80.70	100.00	81%	100.00
Revitalization Encumbrance	144.19	400.00	36%	200.00
Comprehensive Plan Encumbrance	80.81	350.00	23%	350.00
Economic Development Encumbrance	1,552.94	800.00	194%	1,500.00
Surplus/Future Reserves	0.00	5,725.00	0%	3,479.00
TOTAL	194,143.78	395,865.63	49%	434,245.63

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WATER FUND				
ASSETS:	4/30/21 BAL			
Checking Account - Water Fund	64,981.18			
C.D. Depreciation Water System	546,310.95			
C.D. Truck Encumbrance	11,959.00			
C.D. Tower	30,015.37			
INCOME:	4/30/21 YTD	FY20-21 Budget	%	FY21-22 Budget
Water Rent Fees	85,620.61	102,000.00	84%	125,000.00
Connection Fees	1,500.00	500.00	0%	500.00
Penalties	678.50	1,500.00	45%	1,000.00
Interest	24.99	75.00	33%	75.00
Miscellaneous	0.00	100.00	0%	100.00
Safety Grant	0.00	500.00	0%	500.00
Interest Income	4.83	50.00	10%	50.00
Interest Income-Water Encumbrance	13,006.61	15,600.00	83%	14,500.00
Interest Income-Truck Encumbrance	216.18	450.00	48%	150.00
Interest Income-Tower Encumbrance	422.53	550.00	77%	150.00
Transfer from Encumbrance	26,406.00	0.00		
TOTAL	127,880.25	121,325.00	105%	142,025.00
EXPENSES:	4/30/21 YTD	FY20-21 Budget	%	FY21-22 Budget
Salary-Administrative	5,234.20	6,300.00	83%	10,000.00
Salary-Other	12,647.26	18,800.00	67%	14,000.00
Wages-Miscellaneous	0.00	2,000.00	0%	2,000.00
Capital Outlay	26,993.02	1,000.00	2699%	1,000.00
Social Security Expense	1,367.95	2,200.00	62%	2,200.00
VRS Expense	1,665.54	2,600.00	64%	2,600.00
Life Insurance Expense	223.59	350.00	64%	350.00
Virginia Local Disabilty Program	17.44			120.00
Postage & Stationary	909.88	1,250.00	73%	1,250.00

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Computer Software Support	805.75	1,000.00	81%	1,000.00
Utilities	5,511.15	6,000.00	92%	6,000.00
Repairs & Maintenance	19,678.52	40,000.00	49%	40,000.00
Water Treatment	1,151.17	1,000.00	115%	1,000.00
Lab Fees	0.00	500.00	0%	500.00
Miscellaneous	0.00	100.00	0%	100.00
Dues & Subscriptions	419.00	500.00	84%	500.00
Travel & Meals	73.97	200.00	37%	200.00
Training	282.94	200.00	141%	500.00
Water Permits	1,098.60	1,200.00	92%	1,200.00
Audit	0.00	1,350.00	0%	1,350.00
Legal	0.00	100.00	0%	100.00
Meters & Supplies	6,522.53	4,000.00	163%	4,000.00
Advertising	1,281.00	150.00	854%	150.00
Truck Maintenance	774.04	750.00	103%	750.00
Engineering Fees	0.00	500.00	0%	500.00
Depreciation Encumbrance Fund	13,006.61	15,600.00	83%	14,500.00
Truck Encumbrance Fund	216.18	450.00	48%	150.00
Tower Encumbrance Fund	422.53	550.00	77%	150.00
Depreciation Fund	0.00	12,675.00		35,855.00
TOTAL	100,302.87	121,325.00	83%	142,025.00

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SANITATION FUND				
ASSETS:	4/30/21 BAL			
Checking Account - Sanitation Fund	17,538.12			
INCOME:	4/30/21 YTD	FY20-21Budget	%	FY21-22Budget
Trash Disposal Receipts	62,335.82	79,000.00	79%	79,000.00
Penalties	681.00	1,375.00	50%	1,375.00
Interest	24.50	75.00	33%	75.00
Interest Income	3.08	25.00	12%	25.00
TOTAL	63,044.40	80,475.00	78%	80,475.00
EXPENSES:	4/30/21 YTD	FY20-21 Budget	%	FY21-22Budget
Salary-Administrative	3,140.00	3,800.00	83%	3,200.00
Social Security Expense	240.20	300.00	80%	250.00
VRS Expense	313.40	380.00	82%	350.00
Life Insurance	42.10	55.00	77%	45.00
Postage & Stationary	890.22	1,000.00	89%	1,000.00
Computer Software Support	805.75	950.00	85%	950.00
Trash Removal Service	58,827.00	72,000.00	82%	72,000.00
Audit	0.00	700.00	0%	700.00
Legal	0.00	50.00	0%	50.00
Advertising	0.00	75.00	0%	75.00
Travel	73.97	100.00	74%	100.00
Miscellaneous	0.00	50.00	0%	50.00
Special Project	0.00	1,015.00	0%	1,705.00
TOTAL	64,332.64	80,475.00	80%	80,475.00

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FESTIVAL FUND				
ASSETS	4/30/21 BAL			
Checking Account-Festival	8,736.48			
INCOME:	4/30/21 YTD	FY20-21 Budget	%	FY21-22 Budget
Festival Fees		7,000.00		7,000.00
TOTAL	0.00	7,000.00	0%	7,000.00
EXPENSES:	4/30/21 YTD	FY20-21 Budget	%	FY21-22 Budget
Supplies	724.74	7,000.00		7,000.00
	724.74	7,000.00	10%	7,000.00